FINANCIAL AID
3506 Wards Road
Lynchburg, VA 24502-2498

Central Virginia COMMUNITY COLLEGE

434-832-7814
centralvirginia.edu

2026-2027
Federal Direct Parent PLUS Loan Application
Requirements & Application

☐ The Student will need to complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Parent PLUS loan. The FAFSA can be filed online by going to the Student Aid website.

☐ Submit a complete Parent PLUS Loan Application to the Financial Aid Office at least 30 days prior to the time loan funds are needed.

☐ A Federal Direct PLUS loan borrower must complete the Federal Direct Parent PLUS Master Promissory Note (MPN) using the FSA ID assigned to the borrower. If the borrower does not have one, an FSA ID can be created by following this link.

☐ Complete the Consent to Obtain a Credit Report Form.

IMPORTANT NOTES

1. It is **not** necessary to **select a lender** for the Federal Direct Parent PLUS loan. CVCC is a Direct Lending school and the Parent PLUS loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.
2. The Parent PLUS loan **will be accruing interest once the loan disburses** and the repayment will begin approximately two months after the full loan disburses. If uneven loan amounts are requested in the fall and spring semesters, repayment will begin earlier. Parent PLUS loan borrowers have the option of deferring repayment after the student ceases to be enrolled half time (6 credit hours). This deferment may be extended into the 6-month period after the student ceases to be enrolled at least half time. Parent borrowers must call the Direct Loan Serving Center (DLSC) at **800-848-0979** to request a deferment.
3. If the parent PLUS borrower changes, the new borrower must complete an MPN using their assigned FSA ID.
4. The **FAFSA and Parent PLUS Loan Application** must be **completed each year.** In addition, the parent applying for the loan is subject to a **credit check.**
5. **Approval or denial of the Parent PLUS Loan is given by Direct Loans and not CVCC. Please be advised that the student who is being considered for the Parent PLUS Loan must be compliance with CVCC's Satisfactory Academic Progress Policy.**

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6. If the Parent PLUS loan is denied and the parent does not wish to seek an endorser, a student **may request an additional unsubsidized loan in their name** by completing the **Federal Direct Loan Request Form** by following this link to the CVCC Student Loan eForm.
7. **All requirements must be complete** before the Parent PLUS Loan funds can be disbursed. Failure to complete all requirements will result in a delay in loan disbursements and possible cancellations of the loan.
8. Parents have the right to **cancel all or part of the Parent PLUS loan prior to the first day of the semester** or within **14 days of notification** of the loan. Parents may also reduce the amount of the PLUS loan or cancel a future disbursement by submitting a **written statement to the Financial Aid Office** as soon as possible before disbursement.
9. Under the One Big Beautiful Bill Act (OB3), effective July 1st, 2026, new Federal Parent PLUS Loans are capped at an annual limit of $20,000 and an aggregate lifetime limit of $65,000 per dependent student.
10. For Parent PLUS loans disbursed between July 1st, 2026 and June 30th, 2027, the fixed interest rate is 9.07%.

Consent to Obtain CreditReport

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

_____ _____
social security number | date of birth (MM/DD/YYYY)

_____ _____ _____
last name | first name | M.I.

_____ _____
street address | city

_____ _____ _____ _____
state | zip code | email address | phone number

DO NOT TYPE SIGNATURE – MUST BE SIGNED

_____ _____
signature | date

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Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data maybe recorded accurate.

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2026-2027 Federal Direct Parent PLUS Loan Application

(This is only an application. Federal Direct Loan Program is responsible for final credit approval.)

Students ID: _____ Student Email: _____

Student Full Legal Name: _____
(Please print clearly) (Last) (First) (Middle)

Borrow Information: (May only be one parent. Please type or print clearly.)

Parent's SSN: _____

Parent's Name: _____
(Last) (First) (Middle)

Parent's Address: _____
Street City State Zip

Parent's Birth Date: _____ **Home Phone:** _____ **Cell Phone:** _____
month/day/year

Citizenship Status (check one)
☐ US Citizen or eligible non-citizen ☐ Non-Citizen ☐ Alien Registration # _____

Driver's License #: _____ **State:** _____

Parent's Email: _____

Are you in default on any Federal Parent/Student Loans or do you owe a repayment on a federal grant? ☐ Yes ☐ No

Please indicate term and loan amount requested. Please be aware that a loan fee of 4.228% is assessed resulting in a lesser amount crediting your student's account.

☐ Fall & Spring	$ _____	☐ Original	☐ Additional Amount
☐ Fall Only	$ _____	☐ Original	☐ Additional Amount
☐ Spring Only	$ _____	☐ Original	☐ Additional Amount

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Signatures: *We certify that the information furnished on this form is complete and correct, to the best of our knowledge. The parent borrower signing below understands that by completing this form a credit check will be performed by the Department of Education to determine eligibility for this loan.*

DO NOT TYPE SIGNATURE – MUST BE SIGNED WITH INK PEN

_____ _____

Student Signature Date

_____ _____

Parent Signature Date

Credit Check	
Entrance Counseling	
Master Promissory Note	